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Cherwell

DISTRICT COUNCIL
NORTH OXFORDSHIRE

Committee: Budget Planning Committee

Date: Tuesday 13 September 2022

Time: 6.30 pm

Venue: Bodicote House, Bodicote, Banbury, Oxon OX15 4AA

Membership

**Councillor Patrick Clarke
(Chairman)**

Councillor Hugo Brown

Councillor John Donaldson

Councillor David Hingley

Councillor Angus Patrick

Councillor Fraser Webster

Councillor Douglas Webb (Vice-Chairman)

Councillor Phil Chapman

Councillor Donna Ford

Councillor Matt Hodgson

Councillor Chris Pruden

Councillor Sean Woodcock

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Minutes (Pages 5 - 8)

To confirm as a correct record the minutes of the meeting held on 26 July 2022.

4. Chairman's Announcements

To receive communications from the Chairman.

5. Monthly Performance, Finance and Risk Monitoring Report (Pages 9 - 36)

Report of Assistant Director of Finance

Purpose of report

This report summarises Cherwell District Council's (CDC's) forecast revenue and capital outturn for 2022/2023 as at July 2022 to give the Committee the opportunity to consider the finance aspects of the report.

Recommendations

The meeting is recommended:

1.1 To note the contents of this report.

6. Committee Work Plan Verbal Update

Verbal update by Strategic Finance Business Partner

7. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221591 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

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Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Natasha Clark, Natasha Clark, Democratic and Elections
democracy@cherwell-dc.gov.uk, 01295 22153434

Yvonne Rees
Chief Executive

Published on Monday 5 September 2022

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Cherwell District Council

Budget Planning Committee

Minutes of a meeting of the Budget Planning Committee held at Bodicote House, Bodicote, Banbury, Oxon OX15 4AA, on 26 July 2022 at 6.30 pm

Present:

Councillor Patrick Clarke (Chairman)
Councillor Douglas Webb (Vice-Chairman)
Councillor Hugo Brown
Councillor Phil Chapman
Councillor John Donaldson
Councillor Donna Ford
Councillor David Hingley
Councillor Matt Hodgson
Councillor Chris Pruden
Councillor Sean Woodcock

Also Present:

Councillor Adam Nell, Portfolio Holder - Finance

Apologies for absence:

Councillor Angus Patrick
Councillor Fraser Webster

Officers:

Stephen Hinds, Corporate Director Resources
Joanne Kaye, Strategic Finance Business Partner
Leanne Lock, Strategic Business Partner - Business Support and Reporting
Jacey Scott, Revenues and Benefits Manager
Sandra Ganpot, Benefits and Performance Manager
Emma Faulkner, Democratic and Elections Officer

3 Declarations of Interest

There were no declarations of interest.

4 Minutes

The Minutes of the meetings of the Committee held on 8 March and 18 May 2022 were confirmed as correct records and were signed by the Chairman.

5 **Chairman's Announcements**

There were no Chairman's announcements.

6 **Urgent Business**

There were no items of urgent business.

7 **Council Tax Reduction Scheme 2023 - 24**

The Committee considered a report from the Assistant Director of Finance that detailed the existing Council Tax Reduction Scheme (CTRS) and outlined options regarding the scheme for the 2023/24 financial year.

The Revenues and Benefits Manager explained that since the existing income banded scheme was introduced in April 2020, annual Council Tax collection rates had increased and 98% of Council Tax had been collected during the 2021/2022 financial year.

A banded scheme also helped reduce the amount of letters being sent to residents, as previously every change in income for a resident had a knock-on effect to their council tax bill and benefits. Print and postage costs for the first quarter of 2022 were 27% lower than the first quarter in 2019, when the previous scheme was in place.

The Revenues and Benefits Manager explained that the existing scheme was understood by customers and provided more effective personal budgeting, which was extremely important in the current financial climate.

In response to questions from the Committee regarding a possible increase in workload related to the current financial climate, the Revenues and Benefits Manager advised that a help page had been set up on the council's website to signpost various support schemes and advisory authorities that residents may find useful.

It was proposed by Councillor Donna Ford and seconded by Councillor Douglas Webb that Executive be recommended to retain the current Council Tax Reduction scheme for 2023/24.

Resolved

- (1) That the report and financial implications for the Council be noted.
- (2) That Executive be recommended to retain the current Council Tax Reduction scheme for 2023/24.

8 **Monthly Performance, Finance and Risk Monitoring Report**

The Committee considered a report from the Assistant Director of Finance that summarised the council's revenue and capital outturn position for 2021/22.

The Strategic Business Partner – Business Support and Reporting explained that Budget Planning Committee focussed on the financial aspects of the monitoring. Accounts, Audit and Risk Committee looked at risk elements, and Overview and Scrutiny looked at performance.

The Strategic Business Partner – Business Support and Reporting explained that the council had monitored the budget closely during the 2021/22 financial year, acting in a financially responsible way. The outturn position showed an overall underspend of £430,000, which had been achieved against the financial difficulties of the ongoing covid pandemic.

The Capital budget had ended the year with a £25m underspend, however £15m of this was re-profiled into future years, as a result of scheduling changes to projects.

In response to the following questions from the Committee, the Strategic Business Partner – Business Support and Reporting advised that further information would be sought from relevant officers and circulated after the meeting:

- Details regarding the surplus amount identified in the 'year end position' table.
- The calculations behind the capital spend 2021/22 variance figure of £0.133 in Customers, Organisational Development & Resources total.
- Clarity regarding the Garden Town roundabout capital funding (reference 40206), and the involvement of CDC rather than OCC as highways authority.

In response to a question regarding aged debt, the Strategic Business Partner – Business Support and Reporting explained that a review into the debts was ongoing, and a report would be submitted to Executive later in the year.

Resolved

- (1) That the report be noted.

9 **Review of Committee Work Plan**

The Committee considered the indicative work programme for 2022/23.

The Strategic Business Partner – Business Support and Reporting advised the Committee that due to changes in government it was now unlikely that the Settlement Consultation would be available for consideration in September.

The Assistant Director of Finance was monitoring the item and would keep the Chairman updated.

In response to comments from the Committee regarding the full performance monitoring report and the need for Budget Planning Committee to focus on financial elements, the Chairman agreed to feedback the comments to relevant officers so that discussions could take place regarding a possible change of approach.

Resolved

- (1) That the Committee work plan be noted.

The meeting ended at 6.53 pm

Chairman:

Date:

Cherwell District Council

Budget Planning Committee

13 September 2022

Monthly Performance, Finance and Risk Monitoring Report

Report of Assistant Director of Finance

This report is public

Purpose of report

This report summarises Cherwell District Council's (CDC's) forecast revenue and capital outturn for 2022/2023 as at July 2022 to give the Committee the opportunity to consider the finance aspects of the report.

1.0 Recommendations

The meeting is recommended:

- 1.1 To note the contents of this report.

2.0 Introduction

- 2.1 CDC monitors its financial position on a monthly basis. This report provides the forecast outturn position for the year end based on the position as at July of 2022.

Revenue Budget

- 2.2 CDC's revenue financial position for July 2022 shows an overspend of £1.050m. This is made up of £0.623m savings Non-delivery and business as usual costs of £0.427m.
- 2.3 The largest overspend forecast within Environmental Services of £0.623m, of which £0.458m relates to a reduction in anticipated car park income due to lower than anticipated usage levels.

Capital Budget

- 2.4 The capital budget for 2022/23 is £27.229m. Spend for the year is £21.020m, and £5.243m is to be reprofiled into future years. There is an overall forecast reduction in the spend on capital schemes of £0.966m.

- 2.5 The total capital budget across multiple years is £32.432m. Spend on the total budget is forecast at £34.835m

3.0 Report Details

- 3.1 The Council's forecast position for 2022/2023 is an overspend of £1.050m shown in Table The majority of the forecast overspend is due to the continued impacts of the Covid-19 pandemic relating to commercial and car parking income streams and the cost-of-living crisis linked to increasing fuel costs.

The Council notes that national pay negotiations are ongoing and that the employers have made an offer to the Trade Unions which has not been accepted. The forecast for this month only includes the current pay award which has been allocated at a local level. Once the outcome of the national pay negotiations has concluded this will be factored into the MTFS for the Council.

Report continues on next page

3.2 Report Details

Table 1: Forecast Year End Position

Service	Original Budget £m	Current Budget £m	Forecast July 2022 £m	July Variance (Under) / Over £m	% Variance to current budget %	June Variance (Under) / Over £m	Change since Previous (better) / worse £m	
HR & OD	0.822	0.815	0.815	0.000	0.0%	0.000	0.000	
Wellbeing & Community	3.339	4.331	4.556	0.225	5.2%	0.225	0.000	
Customer Focus	1.606	1.663	1.724	0.061	3.7%	0.063	(0.002)	Green
Chief Executive	5.767	6.809	7.095	0.286	4.2%	0.288	(0.002)	Green
Finance	2.850	3.009	3.009	0.000	0.0%	0.005	(0.005)	Green
Legal & Democratic	1.709	1.833	1.884	0.051	2.8%	0.027	0.024	Red
ICT	1.235	1.235	1.458	0.223	18.1%	0.119	0.104	Red
Property	(3.196)	(1.918)	(2.026)	(0.108)	5.6%	0.310	(0.418)	Green
Resources	2.598	4.159	4.325	0.166	4.0%	0.461	(0.295)	Green
Planning & Development	1.752	1.842	1.806	(0.036)	-2.0%	(0.043)	0.007	Red
Growth & Economy	0.336	0.385	0.335	(0.050)	-13.0%	(0.040)	(0.010)	Green
Environmental	4.057	4.083	4.706	0.623	15.3%	0.565	0.058	Red
Regulatory	1.112	1.266	1.266	0.000	0.0%	0.020	(0.020)	Green
Communities	7.257	7.576	8.113	0.537	7.1%	0.502	0.035	Red
Subtotal for Directorates	15.622	18.544	19.533	0.989	5.3%	1.251	(0.262)	Green
Executive Matters	4.316	1.448	1.841	0.393	-27.1%	0.065	0.328	Red
Policy Contingency	3.554	3.500	3.168	(0.332)	-9.5%	(0.280)	(0.052)	Green
Total	23.492	23.492	24.542	1.050	4.5%	(0.215)	0.276	Red
FUNDING	(23.492)	(23.492)	(23.492)	0.000	0.0%	0.000	0.000	
(Surplus)/Deficit	0.000	0.000	1.050	1.050		1.036	0.014	Red

Note: A positive variance is an overspend and a negative is an underspend. Green represents an improvement and red represents a decline compared to the previous month's forecast.

Table 2: Analysis of Forecast Variance – July 2022

Breakdown of current month forecast	Forecast Variance £m	Forecast Base Budget Over/ (Under) £m	Savings Non-Delivery £m
Chief Executive	0.286	0.211	0.075
Resources	0.166	(0.056)	0.222
Communities	0.537	0.211	0.326
Subtotal Directorates	0.989	0.366	0.623
Executive Matters	0.393	0.393	0.000
Policy Contingency	(0.332)	(0.332)	0.000
Total	1.050	0.427	0.623

FUNDING	0.000	0.000	0.000
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(Surplus)/Deficit	1.050	0.427	0.623
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Table 3 – Budget compared with Forecast

The graph below shows the Forecast for July and June compared to budget for the financial year.

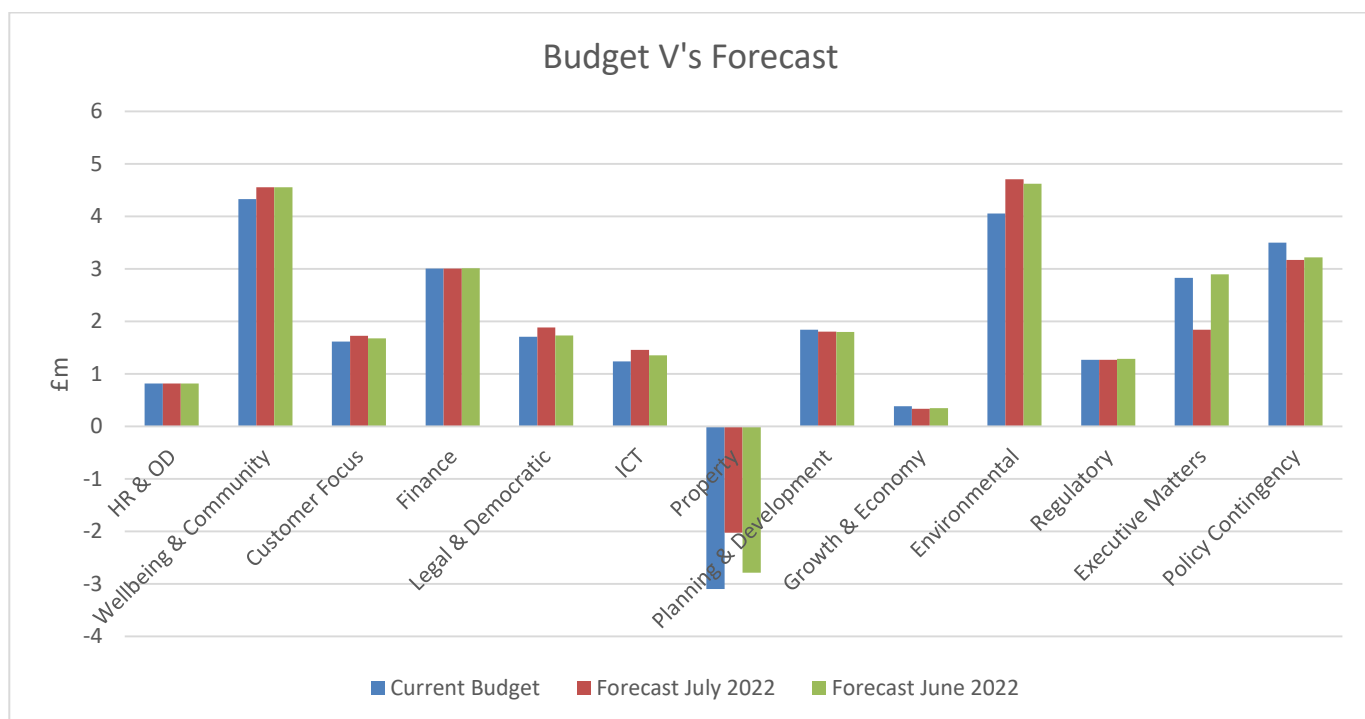


Table 4: Top Five Major Variances:

Portfolio	Current Budget	Variance	% Variance
Car Parks	(2.327)	0.458	-19.7%
Interest	(1.983)	0.393	-19.8%
Leisure	0.697	0.225	32.3%
Waste & Recycling	0.369	0.109	29.5%
ICT Services	(0.077)	0.104	-135.1%
Total	(3.321)	1.289	

Car Parks: -

There is a £0.458m reduction anticipated in car park income largely due to reduced demand. The service continue to review on a regular basis, including the impact of changes to charges made in 2021 and 2022.

Interest: -

Due to the rapidly changing economic circumstances and external factors such as the ongoing war in the Ukraine, interest rates are increasing significantly above the levels assumed in the Council's budget.

The Council had held a significant amount of it's borrowing as short-term loans due to interest rates being very low. However, given the instability and uncertainty surrounding interest rates the Council has worked closely with its external treasury management advisers to understand forecasts of where the Bank of England base rate and hence short-term borrowing rates could lead to.

Therefore, the Council has taken out long-term borrowing, over periods ranging between five and ten years, at rates lower than the forecast interest rates. This means that borrowing costs are now both certain and less than they would be if they were secured when loans need to be renewed as interest rates are forecast to be at their peak then.

Taking out this fixed borrowing at higher than budgeted interest rates creates a budget pressure. The Council is mitigating this by taking the additional cash it now holds and investing this in line with its Investment Strategy. A strategy is being implemented to allow the Council to take advantage of increasing interest rates by investing the surplus cash it holds to reduce the impact in 2022/23.

Leisure: -

Having had the opportunity to re-evaluate joint use income and operational income from Leisure sites it has been possible to reduce the overspend in Wellbeing to £0.225m mitigating the increased utility costs which currently stand at a projected overspend of £0.385m.

Waste & Recycling: -

The forecast pressure within Waste and Recycling is as a result of an increase of fuel prices £0.109m. The service continually monitors driver and route efficiency to minimise fuel usage and vehicle emissions however the recent surge in fuel prices due to global events is very difficult to mitigate.

ICT Services: -

£0.104m due to cost consultant fees attributable to the decoupling of the IT service and establishing a stand-alone IT service and a new Digital Strategy for Cherwell

For further details of variances please see Appendix 1

Policy Contingency

Policy Contingency is planned to meet affordable housing, commercial pressures, separation costs and inflation. There is a currently projected release of (£0.332) for inflation to partially mitigate some of the inflationary costs that the Council is experiencing.

Table 5 - Earmarked Reserves and General Balances at July 2022

The table below is a summary of the level of reserves the council holds.

Reserves	Balance 1 April 2022	Original Budgeted use/ (contribution)	Changes agreed since budget setting	Changes proposed July 2022	Forecast Balance 31 March 2023
	£m	£m	£m	£m	£m
General Balance	(5.950)	(0.500)	0.000	0.000	(6.450)
Earmarked	(23.691)	2.262	1.017	(2.389)	(22.801)
Ringfenced Grant	(16.215)	11.205	1.168	0.000	(3.842)
Subtotal Revenue	(45.856)	12.967	2.185	(2.389)	(33.093)
Capital	(8.049)	0.000	0.000	0.000	(8.049)
Total	(53.905)	12.967	2.185	(2.389)	(41.142)

For further detail on the reserves and aged debt please see Appendix 5.

3.3 Capital

There is a forecast in-year underspend of (£8.424m), of which £7.458m is to be reprofiled in future years. There is an overall forecast decrease in the total cost of schemes of (£0.966m).

Table 6 - Capital Spend 2022/2023

Directorate	Budget £m	Outturn 2022/23 £m	Re- profiled beyond 2022/23 £m	Variance to Budget £m	Prior Month Variance to Budget £m
Chief Executives	4.445	3.825	0.618	(0.002)	(0.002)
Resources	15.209	11.305	2.956	(0.948)	(0.095)
Communities	7.575	5.890	1.669	(0.016)	(0.016)
Total	27.229	21.020	5.243	(0.966)	(0.113)

Table 7 – How the Capital Programme is financed

Financing	22/23 Budget	Future Years
Borrowing	12.948	1.549
Reserves	1.200	0.000
Capital Receipts - Repayment of Loan Principal	6.000	3.654
External Financing - Capital Grants and S106	7.081	0.000
	27.229	5.203

Table 8 – Total Capital Project Forecast

There is a total capital project forecast for the council of £34.835m resulting in an underspend of (£0.967m).

Directorate	Budget £m	Total Outturn 2022/23 £m	Variance to Budget £m	Prior Month Variance to Budget £m
Chief Executives	5.165	5.163	(0.002)	(0.222)
Resources	15.209	17.633	2.424	(0.095)
Communities	12.058	12.039	(0.019)	(0.019)
Total	32.432	34.835	2.403	(0.336)

For further detail please view Appendix 1 Finance Capital July 2022

Table 9 - Top Five in Year Capital Variances: -

Code	Assistant Director	Top 5 In-Year Variances	Budget Total £'000	Reprofile to 23/24 £'000	% of in year Budget Variance
40224	Robert Jolley	Fairway Flats Refurbishment	362	362	100.00%
40144	Andrew Low	Castle Quay 1	3,257	1,850	56.80%
40028	Ed Potter	Vehicle Replacement Programme	1,166	600	51.46%
40262	Robert Jolley	Affordable Housing	1,200	600	50.00%
40141	Andrew Low	Castle Quay 2	4,438	500	11.27%
			10,423	3,912	

Fairway Flats Refurbishment: -

Planning consent was received in May 2022. This project is scheduled to commence 2023/24.

Castle Quay 1: -

We are currently undertaking a strategic review of the asset to ensure the offering is suitable and relevant to meet the challenges of the changing retail market, as well as those affecting the wider commercial property market. As a result of this review, a number of Capital Projects have been initially reprofiled while further consideration is being undertaken. Other capital projects have been reprofiled because the potential tenants have not proceeded as quickly as initially expected or because they are now reconsidering their commitments to the centre, as a result of the current economic conditions and their other commitments.

Vehicle Replacement Programme: -

£0.566m is required to be slipped in to 2023/24 due to supply chain issues and availability of electric vehicles.

Affordable Housing: -

The expenditure on this project depends upon the outcome of survey work which will commence during the summer. The current forecast is the best we can project given current information prior to receiving the report for the survey work which is due in the autumn.

Castle Quay 2: -

Budget reprofiled from 2021 / 2022 as a result delays to completion of Main Contract works for Castle Quay Waterfront following supply chain challenges. This has resulted in a knock on effect and re-profiling the budget to ensure sufficient budget remains to deal with any additional works required following the conclusion of both snagging and retention periods the conclusion of which have been pushed back as a result of the delays.

4.0 Conclusion and Reasons for Recommendations

4.1 It is recommended that the contents of the report are noted.

5.0 Consultation

None required

6.0 Alternative Options and Reasons for Rejection

6.1 The report sets out CDC's revenue and capital outturn position for 2021/22. No alternative options have been considered.

7.0 Implications

Financial and Resource Implications

7.1 There are no direct financial considerations as a result of this report.

Comments checked by:

Michael Furness, Assistant Director of Finance, 01295 221845,
michael.furness@cherwell-dc.gov.uk

Legal Implications

7.2 There are no legal implications arising directly as a result of this report.

Comments checked by:

Shahin Ismail, Interim Monitoring Officer,
shahin.ismail@cherwell-dc.gov.uk

Risk Implications

7.3 There are no risk implications arising directly as a result of this report. Any risks will be managed as part of the operational risk register and escalated as and when necessary to the Leadership Risk Register.

Comments checked by:

Celia Prado-Teeling, Interim Assistant Director – Customer Focus, 01295 221556
Celia.prado-teeling@cherwell-dc.gov.uk

Equalities and Inclusion Implications

7.4 There are no equalities implications arising directly as a result of this report. Any service or policy review required to support any reprofiled spend will have an accompanying Equalities Impact Assessment as needed.

Comments checked by:

Celia Prado-Teeling, Interim Assistant Director – Customer Focus, 01295 221556
Celia.prado-teeling@cherwell-dc.gov.uk

Sustainability Implications

- 7.5 There are no direct sustainability implications as a result of this report. Some elements of the capital budget being reprofiled into later years – PSDS-funded projects and vehicle replacement programme – are central to the council's decarbonisation plan and their delivery must be closely monitored to ensure CDC is meeting its commitment to become net zero by 2030 in its estate and operations.

Comments checked by:

Ed Potter, Assistant Director Environmental Services, 01295 221574,
ed.potter@cherwell-dc.gov.uk

8.0 Decision Information

Key Decision

Financial Threshold Met: N/A

Community Impact Threshold Met: N/A

Wards Affected

All

Links to Corporate Plan and Policy Framework

All

Document Information

Appendix number and title

- Appendix 1 – Finance Capital July 2022
- Appendix 2 – Forecast Detailed Narrative July 2022
- Appendix 3 – Virements and Aged Debt July
- Appendix 4 – Funding July
- Appendix 5 – Use of Reserves and Grant Funding July

Report Author and contact details

Leanne Lock, Strategic Finance Business Partner

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Appendix 1 - Finance Capital July 2022

CHERWELL CAPITAL EXPENDITURE 2022-23

CODE	ASSISTANT DIRECTOR	DESCRIPTION	BUDGET TOTAL	YTD ACTUAL	PO COMMITMENTS	Outturn	RE-PROFILED BEYOND 2022/23	Current month Variances £000	Prior Month Variances £000	OUTTURN NARRATIVE
40083	Nicola Riley	Disabled Facilities Grants	1,811	376	0	1,811	0	-	-	This budget comprises £1.239m Better Care Fund allocation, £0.375m CDC base budget and £0.196m reprofiled from 2021/22. Projected spend has been increased from £1.700m to £1.811m to reflect increasing demand and persistent inflation of construction costs. No carry forward into 2023/24 anticipated.
40160	Nicola Riley	Housing Services - capital	190	(761)	0	190	0	-	-	The (£0.761m) in YTD is an accrual for a grant payable for x18 affordable housing units due to be paid in the near future. The budget allocation is unspent Growth Deal funding reprofiled from 2021/22 due to delays on some development sites and other sites not being due for completion until 2022/23. Full spend anticipated in 2022/23 however, this will depend on the progress made on sites and some units may not complete until 2023/24.
40084	Nicola Riley	Discretionary Grants Domestic Properties	253	35	0	120	133	-	-	This budget comprises £0.150m core funding and £0.103m reprofiled from 2021/22. Projected spend for 2022/23 is circa £0.120m. Anticipated carry-forward into 2023/24 is £0.133m, but demand for these grants can fluctuate so this could vary.
40010	Nicola Riley	North Oxfordshire Academy Astrotrurf	183	0	0	133	50	-	-	The delivery of a new Astrotrurf pitch at North Oxfordshire Academy has been complicated by issues arising from securing appropriate and timely developer contributions. Officers are working closely with colleagues in planning to finalise the position and determine the most appropriate course of action and funding. A meeting took place with United Learning Trust/NOA Academy on 11th July where it was agreed in principle that the project could progress subject to planning and any additional infrastructure e.g. car parks/changing facilities/access controls etc. Pre construction costs are expected to fall in to 2022/23 but actual construction will most probably take place May to August 2023.
40019	Nicola Riley	Bicester Leisure Centre Extension	79	0	0	47	32	-	-	£0.029m budget reprofiled from 2021/22. Detailed feasibility work now starting on the development of a learner pool in Bicester including environmental impact assessment
40131	Nicola Riley	S106 Capital Costs	1,744	(25)	39	1,384	360	-	-	£0.480m Adderbury PC Milton Rd community Facility & Sport Pitch project, £0.215m Ambrosden Community facility project £0.030m Banbury indoor tennis centre, £0.360m artificial pitch at NOA (linked to cc40010) Both S106 funds and allocated capital in 40010 will be required in 2023/24 £0.014m Spicball leisure centre, £0.050m Bicester leisure Centre, £0.100m Woodgreen leisure centre, £0.020m Kidlington leisure centre improvements £0.110m Horley Cricket club pavilion project, £0.052m Graven Hill sport project, £0.035m Improvement to Bloxham recreation ground, £0.060m Whitehills Sports ground improvements, £0.010m Launton Playing field association £0.014m Ardley & Fewcott village hall project, £0.020m Grimsby Community Centre, £0.174m Hanwell Fields Community centre projects
40181	Nicola Riley	Sunshine Centre (new extension to the front of the site)	0	(2)	0	(2)	0	(2)	(2)	Project completed in 2021/22
40251	Nicola Riley	Longford Park Art	45	0	0	2	43	0	0	There is a hold on any Public Art delivery on Longford at the moment due to developers refusing artists permission to carry out installation of art until the country park is approved complete and been handed over to the Council.
40261	Nicola Riley	Replacement Pool Covers at Woodgreen Open Air Pool	40	0	0	40	0	0	0	Quotations received for works and now entering into case study review/evaluation. Works to be completed October/November 2022
Wellbeing & Community			4,345	(376)	39	3,725	618	(2)	(2)	
40208	Claire Cox	Project Manager for HR/Pavroll system	100	0	0	100	0	0	0	£0.100m required for HR system improvements, project expected to conclude end Q3 2022/23
HR & OD			100	0	0	100	0	0	0	
Chief Executive			4,445	(376)	39	3,825	618	(2)	(2)	
40139	Andrew Low	Banbury Health Centre - Refurbishment of Ventilation, Heating & Cooling Systems	100	(4)	6	100	0	-	-	£0.100m reprofiled from 2021/22. Tenders now complete and currently engaging with the tenants. Expect full utilisation of the £0.100m by Q4
40141	Andrew Low	Castle Quay 2	4,438	1,951	132	3,938	500	-	-	Budget reprofiled from 2021 / 2022 as a result delays to completion of Main Contract works for Castle Quay Waterfront following supply chain challenges. This has resulted in a knock on effect and re-profiling the budget to ensure sufficient budget remains to deal with any additional works required following the conclusion of both snagging and retention periods the conclusion of which have been pushed back as a result of the delays
40144	Andrew Low	Castle Quay 1	3,257	(28)	35	1,405	1,850	(2)	-	We are currently undertaking a strategic review of the asset to ensure the offering is suitable and relevant to meet the challenges of the changing retail market, as well as those affecting the wider commercial property market. As a result of this review, a number of Capital Projects have been initially reprofiled while further consideration is being undertaken. Other capital projects have been reprofiled because the potential tenants have not proceeded as quickly as initially expected or because they are now reconsidering their commitments to the centre, as a result of the current economic conditions and their other commitments.
40162	Andrew Low	Housing & IT Asset System joint CDC/OCC	48	(18)	0	2	6	(40)	(40)	£0.100m allocated project budget of which £0.048m has been reprofiled from 2021/22. Initial set up cost of £0.052m with £0.002m cost per annum for hosting and software support costs for 3 years (2022/23 to 2024/2025). Proposed saving of £0.040m.
40167	Andrew Low	Horsefair, Banbury	55	0	0	55	0	-	-	The works design is now completed, pending tender. Expect full utilisation of budget by Q4 2022/23
40191	Andrew Low	Bodicote House Fire Compliance Works	141	(8)	15	141	0	-	-	Reviewing scope of work to ascertain actual requirements so that specification can be written. Once specification complete works are to be tendered.
40197	Andrew Low	Corporate Asbestos Surveys	50	0	0	50	0	-	-	£0.050m reprofiled from 2021/22. Surveys are now complete and assessments are being carried out to formulate the works programme. This project is linked to 'Works from Compliance Surveys' project.
40201	Andrew Low	Works From Compliance Surveys	122	23	0	122	0	-	-	£0.122m reprofiled from 2021/22. Works planned over 2 years with additional delays caused by covid 19. Full spend anticipated by March 2023.
40203	Andrew Low	CDC Feasibility of utilisation of proper Space	100	0	0	100	0	-	-	This amount has been set aside to consider the future office space of the Council. Awaiting development of agile working policy to determine the council's space requirement needs moving forward. Anticipated viability works will commence this financial year.
40219	Andrew Low	Community Centre - Works	130	4	80	130	0	-	-	Full spend anticipated by March 2023.
40239	Andrew Low	Bicester East Community Centre	1,450	10	111	950	500	-	-	Preparing final design including planning application ready for planning. Working with the tenant on their design requirements to ensure smooth transition in to the new premises. £0.500m slippage as works will not be on site until the end of Q4 2022/23 for a 9 month project completion in Q3 2023/24
40240	Andrew Low	Bicester Dovecote	27	(1)	27	27	0	-	-	Works 95% complete pending attendance from District Network Operator (DNO). Completion due end of September 2022
40241	Andrew Low	Thorpe Place Roof Works	35	0	0	35	0	-	-	£0.035m reprofiled from 2021/22. Currently scoping the works which will be completed by March 2023
40242	Andrew Low	H&S Works to Banbury Shopping Arcade	127	0	0	127	0	-	-	£0.127m reprofiled from 2021/22. Currently scoping the works which will be completed by March 2023
40246	Andrew Low	Banbury Museum Pedestrian Bridge	77	0	76	77	0	-	-	£0.077m reprofiled from 2021/22. Works currently on site with completion due August 2022.
40249	Andrew Low	Retained Land	286	8	81	186	100	-	-	£0.156m reprofiled from 2021/22. 2 year scheme - £0.170m in yr1 and £130k in yr 2. Retained land surveys now instructed for delivery. Once surveys are completed a works plan will be created. There is a possibility that works may be completed in year but due to PSDS project, some projects have been delayed. Progress will be reviewed monthly and changed if progress is better than expected. Full spend anticipated by Q2 2023
40225	Andrew Low	Drayton Pavilion - Decarbonisation Works	86	0	0	0	0	(86)	(86)	£0.086m reprofiled from 2021/22. PSDS Project. Scheme Withdrawn. - In principal, the PSDS works should be treated as one budget and despite some schemes appearing to have overspent, overall there is expected to be an underspend which will require repayment to Salix.

40229	Andrew Low	Stratfield Brake Sports Ground - Decarbonisation Works	159	0	0	0	0	(159)	(159)	£0.159m repofilled from 2021/22. PSDS Project, Scheme Withdrawn. - In principal, the PSDS works should be treated as one budget and despite some schemes appearing to have overspent, overall there is expected to be an underspend which will require repayment to Salix.
40226	Andrew Low	Thorpe Lane Depot - Decarbonisation Works	250	130	12	124	0	(126)	(107)	PSDS Project - Project completed. In retention
40227	Andrew Low	Banbury Museum - Decarbonisation Works	264	335	783	360	0	96	116	PSDS Project - Works at practical completion at 95% pending commissioning of plant.
40228	Andrew Low	Franklins House - Decarbonisation Works	0	77	4	82	0	82	100	PSDS Project - Project completed. In retention
40230	Andrew Low	Whitelands - Decarbonisation Works	0	81	5	91	0	91	100	PSDS Project - Project completed. In retention
40231	Andrew Low	Bicester Leisure Centre - Decarbonisation Works	604	687	56	729	0	125	176	PSDS Project - Works at practical completion at 97.5% pending commissioning of plant.
40232	Andrew Low	Kidlington Leisure Centre - Decarbonisation Works	675	321	80	348	0	(327)	34	PSDS Project - Works at practical completion at 95% pending commissioning of plant and works by district networks operator.
40233	Andrew Low	Spiceball Leisure Centre - Decarbonisation Works	991	724	39	780	0	(211)	(191)	PSDS Project - Works at practical completion at 97.5% pending commissioning of plant. Unspent grant will be returned to Salix
40234	Andrew Low	Woodgreen Leisure Centre - Decarbonisation Works	692	328	55	336	0	(356)	17	PSDS Project - Works at practical completion at 97.5% pending commissioning of plant. Unspent grant will be returned to Salix
40252	Andrew Low	Expiring Energy Performance Certificates plus Associated works.	96	0	0	96	0	-	-	Works currently being formally scoped ready for tendering.
40253	Andrew Low	Energy Performance Certificates Gov't Implementation of target B - Strategic Plan	60	0	0	60	0	-	-	Works currently being formally scoped ready for tendering.
40254	Andrew Low	Thorpe Lane Depot - Renewal of Electrical Incoming Main	270	0	0	270	0	-	-	Works are currently with consultant for formal design and liaison with District Network Operator.
40255	Andrew Low	Installation of Photovoltaic at CDC Property	79	0	49	79	0	-	-	Full spend expected in 2022/23
40245	Richard Webb	Enable Agile Working	15	0	0	15	0	-	-	Full spend expected in 2022/23
Property			14,684	4,620	1,646	10,815	2,956	(913)	(40)	
40256	Michael Furness	Processing Card Payments & Direct Debits	55	0	0	20	0	(35)	(55)	£0.035m budget not required, remaining £0.020m required to assist PCI compliance
Finance			55	-	-	20	0	(35)	(55)	
40056	Tim Spiers	5 Year Rolling HW / SW Replacement Prog	50	0	0	50	0	-	-	Budget required for hardware refresh, delayed due to Co-Vid and council wide remote working. Anticipate refresh Q3 2022/23
40212	Tim Spiers	Procurement of Joint Performance system	20	0	0	20	0	-	-	Budget required for further system enhancements. Expected Q3 2022/23
40237	Tim Spiers	Council Website & Digital Service	162	(17)	30	162	0	-	-	Project now expected to conclude at end of Q3 2022/23.
40238	Tim Spiers	IT Shared Services	238	(25)	5	238	0	-	-	Project in final stages and expected to conclude Q2 FY 2022/23.
ICT			470	(43)	35	470	0	-	-	
Resources			15,209	4,577	1,682	11,305	2,956	(948)	(95)	
40062	Robert Jolley	East West Railways	27	0	0	24	3	-	-	The capital fund has been set up to enable the Council's costs to be recharged when responding to enquiries and regulatory applications, involving for example environmental and land drainage matters, made in connection with the EWR project. In partnership with England's Economic Heartland, Cherwell will be contributing towards fibre connectivity 2022/23.
40121	Robert Jolley	Bicester Library (phase 1b)	645	2	12	645	0	-	-	This project is currently being reviewed as part of the work relating to housing management and construction.
40111	Robert Jolley	Admiral Holland Redevelopment Project (phase 1b)	61	(185)	0	61	0	-	-	With construction formally completed end of September 2020 there is the need to budget for retention which CDC will have to pay in September 2022 - the retention is £0.061m.
40118	Robert Jolley	Creampot Crescent Cropredy (phase 1b)	6	(10)	0	(10)	0	(16)	(16)	Retention payment now paid.
40177	Robert Jolley	Bullmarsh Close (Phase 2)	17	(5)	0	17	0	-	-	With construction formally completed early May 2021 there is the need to budget for retention which CDC will have to pay in May 2022 - the retention is £0.017m.
40213	Robert Jolley	Build Team Essential Repairs & Improvements	149	24	31	55	94	-	-	Preliminary works are underway but the majority of capital expenditure will take place during financial year 2023/24. Need to combine this with the Affordable Housing capital budget.
40224	Robert Jolley	Fairway Flats Refurbishment	362	0	7	0	362	-	-	Planning consent was received in May 2022. This project is scheduled to commence 2023/24
40262	Robert Jolley	Affordable Housing	1,200	0	0	600	600	-	-	The expenditure on this project depends upon the outcome of survey work which will commence during the summer. The current forecast is the best we can project given current information prior to receiving the report for the survey work which is due in the autumn.
Growth & Economy			2,467	(174)	51	1,392	1,059	(16)	(16)	
40015	Ed Potter	Car Park Refurbishments	74	0	28	48	26	-	-	This project relates to introduction of pay on exits sites across the district, Claremont in Bicester now identified. Commitment expected in quarter 3 for bay relining. £0.026m is required to be slippage in to 2023/24.
40026	Ed Potter	Off Road Parking	18	0	0	0	18	-	-	£0.018m is required to be slippage in to 2023/24. This project relates to LED lighting at various sites.
40028	Ed Potter	Vehicle Replacement Programme	1,166	0	539	600	566	-	-	£0.566m is required to be slippage in to 2023/24 due to supply chain issues and availability of electric vehicles
40031	Ed Potter	Urban City Electricity Installations	15	9	0	15	0	-	-	Further commitment expected in quarter 3
40186	Ed Potter	Commercial Waste Containers	25	0	0	25	0	-	-	The business waste service is continuing to grow with 8-10 new customers per month. Each new customer requires a set of bins (recycling & residual). Depending on the size of the customer, often this funds 660 & 1100 litre bins. This capital scheme aim is to provide new bins for new customers (typically the income from a new customer after costs (collection & disposal costs) will fund the capital cost in 12-18 months.
40187	Ed Potter	On Street Recycling Bins	18	0	0	18	0	-	-	A review of on street, laby by and urban centre bins is required before placing any orders. This is due to take place in quarter 2.
40188	Ed Potter	Thorpe Lane Depot Capacity Enhancement	158	71	9	158	0	-	-	Full spend anticipated in 2022/23. Expecting further commitment in quarter 3.
40216	Ed Potter	Street Scene Furniture and Fencing project	36	0	0	36	0	-	-	Ongoing issues with lease and land ownership. Optimistic will be resolved and commitment and work carried out in late 2022/23.
40217	Ed Potter	Car Parking Action Plan Delivery	175	0	80	175	0	-	-	Anticipating full spend in 2022/23.
40218	Ed Potter	Depot Fuel System Renewal	35	0	0	35	0	-	-	Anticipating full spend in 2022/23.
40220	Ed Potter	Horsefair Public Conveniences	0	(14)	0	0	0	-	-	Outstanding invoices due for 2021/22.
40222	Ed Potter	Burnehyll- Bicester Country Park	220	35	14	220	0	-	-	Anticipating full spend in 2022/23. Further commitments expected in quarter 3.
40248	Ed Potter	Solar Panels at Castle Quay	53	0	0	53	0	-	-	Anticipating full spend in 2022/23 but dependant on recruitment to Climate Action Manager post, currently out for recruitment.
40235	Ed Potter	Chargeable Garden & Food Waste	0	(22)	0	0	0	-	-	Outstanding invoices due for 2021/22.
40257	Ed Potter	Additional Commercial Waste Containers	10	0	0	10	0	-	-	Anticipating full spend in 2022/23.
40258	Ed Potter	Kidlington Public Convenience Refurbishment	90	0	0	90	0	-	-	Anticipating full spend in 2022/23. Commitments expected in quarter 3
40259	Ed Potter	Market Equipment Replacement	15	0	0	15	0	-	-	Anticipating full spend in 2022/23. Quotes currently being obtained, commitments expected in quarter 3.
40260	Ed Potter	Land for New Bicester Depot	3,000	0	0	3,000	0	-	-	Potential for slippage in to 2023/24 and 2024/25. However discussions currently taking place for a prospective site.
Environmental Communities			5,108	78	670	4,498	610	-	-	
Capital Total			27,229	4,106	2,441	21,020	5,243	(966)	(113)	

CHERWELL TOTAL CAPITAL PROJECT EXPENDITURE

CODE	ASSISTANT DIRECTOR	DESCRIPTION	Total 22/23 Project Budget	22/23 Forecast	22/23 Variance	Future Years Budget	Project Total Budget	Project Total forecast	Project Total Variance	Narrative
40083	Nicola Riley	Disabled Facilities Grants	1,811	1,811	0	0	1,811	1,811	0	This budget comprises £1.239m Better Care Fund allocation, £0.375m CDC base budget and £0.196m reprofiled from 2021/22. Projected spend has been increased from £1.700m to £1.811m to reflect increasing demand and persistent inflation of construction costs. No carry forward into 2023/24 anticipated.
40160	Nicola Riley	Housing Services - capital	190	190	0	0	190	190	0	This is unspent Growth Deal funding reprofiled from 2021/22 due to delays on some development sites and other sites not being due for completion until 2022/23. Full spend anticipated in 2022/23 however, this will depend on the progress made on sites and some units may not complete until 2023/24.
40084	Nicola Riley	Discretionary Grants Domestic Properties	253	120	(133)	600	853	853	0	This budget comprises £0.150m core funding and £0.103m reprofiled from 2021/22. Projected spend for 2022/23 is circa £0.120m. Anticipated carry-forward into 2023/24 is £0.133m, but demand for these grants can fluctuate so this could vary.
40010	Nicola Riley	North Oxfordshire Academy Astro turf	183	133	(50)	0	183	183	0	Re-profiled from 2021/22. Delivery linked to external partners approval so spend maybe beyond March 2023
40019	Nicola Riley	Bicester Leisure Centre Extension	79	47	(32)	0	79	79	0	Re-profiled from 2021/22 - full spend on feasibility studies expected prior to 31st March 2023
40131	Nicola Riley	S106 Capital Costs	1,744	1,384	(360)	0	1,744	1,744	0	Spending on track for various schemes across the district
40181	Nicola Riley	Sunshine Centre (new extension to the front of the site)	0	(2)	(2)	0	0	(2)	(2)	Project completed in 2021/22
40251	Nicola Riley	Longford Park Art	45	2	(43)	0	45	45	0	Potential for slippage as no further Public Art spend possible until the Country Park is transferred from the developer
40261	Nicola Riley	Replacement Pool Covers at Woodgreen Open Air Pool	40	40	0	0	40	40	0	New Scheme for 2022/23 - full spend expected prior to 31st March 2023
Wellbeing & Community			4,345	3,725	(620)	600	4,945	4,943	(2)	
40208	Claire Cox	Project Manager for HR/Payroll system	100	100	0	120	220	220	0	£0.100m required for HR system improvements, project expected to conclude end Q3 2022/23 .The future years budget of £0.120m is £0.030m per year for 4 years from 2023/24 and will be used for system improvements
HR & OD			100	100	0	120	220	220.00	0	
Chief Executives			4,445	3,825	(620)	720	5,165	5,163	(2)	
40139	Andrew Low/Peter Hadley	Banbury Health Centre - Refurbishment of Ventilation, Heating & Cooling Systems	100	100	0	0	100	100	0	Full spend anticipated by March 2023
40141	Andrew Low/Peter Hadley	Castle Quay 2	4,438	3,938	(500)	0	4,438	4,438	0	Budget reprofiled from 2021 / 2022 as a result delays to completion of Main Contract works for Castle Quay Waterfront following supply chain challenges. This has resulted in a knock on effect and re-profiling the budget to ensure sufficient budget remains to deal with any additional works required following the conclusion of both snagging and retention periods the conclusion of which have been pushed back as a result of the delays
40144	Andrew Low/Peter Hadley	Castle Quay 1	3,257	1,405	(1,852)	0	3,257	6,627	3,370	We are currently undertaking a strategic review of the asset to ensure the offering is suitable and relevant to meet the challenges of the changing retail market, as well as those affecting the wider commercial property market. As a result of this review, a number of Capital Projects have been initially reprofiled while further consideration is being undertaken. Other capital projects have been reprofiled because the potential tenants have not proceeded as quickly as initially expected or because they are now reconsidering their commitments to the centre, as a result of the current economic conditions and their other commitments.
40162	Andrew Low/Peter Hadley	Housing & IT Asset System joint CDC/OCC	48	2	(46)	0	48	8	(40)	Joint project with OCC for Property software. The initial set up cost was charged in to 2021/22 of which the remaining balance of £0.048m was reprofiled into this year to fund contract maintenance costs of £0.002m per year for 3 years, yielding a £0.040m saving.
40167	Andrew Low/Peter Hadley	Horsefair, Banbury	55	55	0	0	55	55	0	Full spend anticipated by March 2023

40191	Andrew Low/Peter Hadley	Bodicote House Fire Compliance Works	141	141	0	0	141	141	0	Full spend anticipated by March 2023
40197	Andrew Low/Peter Hadley	Corporate Asbestos Surveys	50	50	0	0	50	50	0	Full spend anticipated by March 2023
40201	Andrew Low/Peter Hadley	Works From Compliance Surveys	122	122	0	0	122	122	0	Full spend anticipated by March 2023
40203	Andrew Low/Peter Hadley	CDC Feasibility of utilisation of proper Space	100	100	0	0	100	100	0	This amount has been set aside to consider the future office space of the Council
40219	Andrew Low/Peter Hadley	Community Centre - Works	130	130	0	0	130	130	0	Full spend anticipated by March 2023
40239	Andrew Low/Peter Hadley	Bicester East Community Centre	1,450	950	(500)	0	1,450	1,450	0	Full spend of the budget anticipated. Planned completion due Q3 2023/24
40240	Andrew Low/Peter Hadley	Bicester Dovecote	27	27	0	0	27	27	0	Full spend anticipated by August 2022
40241	Andrew Low/Peter Hadley	Thorpe Place Roof Works	35	35	0	0	35	35	0	Full spend anticipated by March 2023
40242	Andrew Low/Peter Hadley	H&S Works to Banbury Shopping Arcade	127	127	0	0	127	127	0	Full spend anticipated by March 2023
40246	Andrew Low/Peter Hadley	Banbury Museum Pedestrian Bridge	77	77	0	0	77	77	0	Full spend anticipated by August 2022
40249	Andrew Low/Peter Hadley	Retained Land	286	186	(100)	0	286	286	0	Full spend anticipated by Q2 23/24
40225	Andrew Low/Peter Hadley	Drayton Pavillion - Decarbonisation Works	86	0	(86)	0	86	0	(86)	All projects are at practical completion. Under the grant conditions we will be returning unspent grant which is in the region of £0.800m. There was a need for the Council to bid for the funding at short notice and after receiving the grant and fully investigating the schemes, realised some were not affordable but were able to redirect some of the resource onto other schemes
40229	Andrew Low/Peter Hadley	Stratfield Brake Sports Ground - Decarbonisation Works	159	0	(159)	0	159	0	(159)	
40226	Andrew Low/Peter Hadley	Thorpe Lane Depot - Decarbonisation Works	250	124	(126)	0	250	124	(126)	
40227	Andrew Low/Peter Hadley	Banbury Museum - Decarbonisation Works	264	360	96	0	264	360	96	
40228	Andrew Low/Peter Hadley	Franklins House - Decarbonisation Works	0	82	82	0	0	82	82	
40230	Andrew Low/Peter Hadley	Whitelands - Decarbonisation Works	0	91	91	0	0	91	91	
40231	Andrew Low/Peter Hadley	Bicester Leisure Centre - Decarbonisation Works	604	729	125	0	604	729	125	
40232	Andrew Low/Peter Hadley	Kidlington Leisure Centre - Decarbonisation Works	675	348	(327)	0	675	348	(327)	
40233	Andrew Low/Peter Hadley	Spiceball Leisure Centre - Decarbonisation Works	991	780	(211)	0	991	780	(211)	
40234	Andrew Low/Peter Hadley	Woodgreen Leisure Centre - Decarbonisation Works	692	336	(356)	0	692	336	(356)	
40245	Andrew Low/Peter Hadley	Enable Agile Working	15	15	0	0	15	15	0	Full spend anticipated by March 2023
40252	Andrew Low/Peter Hadley	Expiring Energy Performance Certificates plus Associated works	96	96	0	0	96	96	0	Full spend anticipated by March 2023
40253	Andrew Low/Peter Hadley	Energy Performance Certificates Govt Implementation of target B - Strategic Plan	60	60	0	0	60	60	0	Full spend anticipated by March 2023
40254	Andrew Low/Peter Hadley	Thorpe Lane Depot - Renewal of Electrical Incoming Main	270	270	0	0	270	270	0	Full spend anticipated by March 2023
40255	Andrew Low/Peter Hadley	Installation of PV at CDC Property	79	79	0	0	79	79	0	Full spend anticipated by March 2023
Property			14,684	10,815	(3,869)	0	14,684	17,143	2,459	
40256	Michael Furness	Processing Card Payments & Direct Debits	55	20	(35)	0	55	20	(35)	£35k of budget not longer required
Finance Total			55	20	(35)	0	55	20	(35)	
40056	Tim Spiers	5 Year Rolling HW / SW Replacement Prog	50	50	0	0	50	50	0	Budget required for hardware refresh, delayed due to Co-Vid and council wide remote working. Anticipate refresh Q3 2022/23
40212	Tim Spiers	Procurement of Joint Performance system	20	20	0	0	20	20	0	Budget required for further system enhancements, Expected Q3 2022/23
40237	Tim Spiers	Council Website & Digital Service	162	162	0	0	162	162	0	Project now expected to conclude at end of Q3 2022/23.
40238	Tim Spiers	IT Shared Services	238	238	0	0	238	238	0	Project in final stages and expected to conclude Q2 2022/23.
ICT			470	470	0	0	470	470	0	
Resources			15,209	11,305	(3,904)	0	15,209	17,633	2,424	

40062	Robert Jolley	East West Railways	27	24	(3)	80	107	104	(3)	The capital fund has been set up to enable the Council's costs to be recharged when responding to enquiries and regulatory applications, involving for example environmental and land drainage matters, made in connection with the EWR project. In partnership with England's Economic Heartland, Cherwell will be contributing towards fibre connectivity 2022/23.
40121	Robert Jolley	Bicester Library (phase 1b)	645	645	0	0	645	645	0	This project is currently being reviewed as part of the work relating to housing management and construction.
40111	Robert Jolley	Admiral Holland Redevelopment Project (phase 1b)	61	61	0	0	61	61	0	With construction formally completed end of September 2020 there is the need to budget for retention which CDC will have to pay in September 2022.
40118	Robert Jolley	Creampot Crescent Cropredy (phase 1b)	6	(10)	(16)	0	6	(10)	(16)	The retention payment for Creampot has now been paid resulting in a saving as the payment was less than the accrued amount.
40177	Robert Jolley	Bullmarsh Close (Phase 2)	17	17	0	0	17	17	0	With construction formally completed early May 2021 there is the need to budget for retention which CDC will have to pay in 2022/23
40213	Robert Jolley	Build Team Essential Repairs & Improvements	149	55	(94)	0	149	149	0	Work is currently underway and it is likely that all capital expenditure will take place during financial year 2022/23
40224	Robert Jolley	Fairway Flats Refurbishment	362	0	(362)	0	362	362	0	Planning consent was received in May 2022. The main capital expenditure is likely to be split equally over the two years 2022/23 and 2023/24. As this is also part of the work relating to housing management and construction it is possible that the balance may change and this will become clearer as we move through the year.
40262	Robert Jolley	Affordable Housing	1,200	600	(600)	0	1,200	1,200	0	The expenditure on this project depends upon the outcome of survey work which will commence during the summer. The current forecast is the best we can project given current information prior to receiving the report for the survey work which is due in the autumn.
Growth & Economy			2,467	1,392	(1,075)	80	2,547	2,528	(19)	
40015	Ed Potter	Car Park Refurbishments	74	48	(26)	0	74	74	0	Full spend anticipated by March 2024
40026	Ed Potter	Off Road Parking	18	0	(18)	0	18	18	0	Full spend anticipated by March 2024
40028	Ed Potter	Vehicle Replacement Programme	1,166	600	(566)	4,344	5,510	5,510	0	Full spend anticipated by March 2025. Additional bids anticipated as further electric vehicles are introduced to the fleet.
40031	Ed Potter	Urban City Electricity Installations	15	15	0	0	15	15	0	Full spend anticipated by March 2023
40187	Ed Potter	On Street Recycling Bins	18	18	0	0	18	18	0	Full spend anticipated by March 2023
40186	Ed Potter	Commercial Waste Containers	25	25	0	25	50	50	0	Full spend anticipated by March 2024
40188	Ed Potter	Thorpe Lane Depot Capacity Enhancement	158	158	0	0	158	158	0	Full spend anticipated by March 2023
40216	Ed Potter	Street Scene Furniture and Fencing project	36	36	0	24	60	60	0	Potential for slippage in to 23/24 as works identified at multiple locations but lease issue with landowner at Kirtlington Quarry is still ongoing
40217	Ed Potter	Car Parking Action Plan Delivery	175	175	0	0	175	175	0	Full spend anticipated by March 2023
40218	Ed Potter	Depot Fuel System Renewal	35	35	0	0	35	35	0	Full spend anticipated by March 2023
40220	Ed Potter	Horsefair Public Conveniences	0	0	0	0	0	0	0	This project was completed in 2021/22
40222	Ed Potter	Burnehyll- Bicester Country Park	220	220	0	0	220	220	0	Full spend anticipated by March 2023
40248	Ed Potter	Solar Panels at Castle Quay	53	53	0	0	53	53	0	Full spend anticipated by March 2023
40235	Ed Potter	Chargeable Garden & Food Waste	0	0	0	0	0	0	0	This project was completed in 2021/22
40257	Ed Potter	Additional Commercial Waste Containers	10	10	0	10	20	20	0	Full spend anticipated by March 2024
40258	Ed Potter	Kidlington Public Convenience Refurbishment	90	90	0	0	90	90	0	Full spend anticipated by March 2023
40259	Ed Potter	Market Equipment Replacement	15	15	0	0	15	15	0	Full spend anticipated by March 2023
40260	Ed Potter	Land for New Bicester Depot	3,000	3,000	0	0	3,000	3,000	0	Potential for slippage in to 2023/24 and 2024/25 as the search for a suitable site for a new Bicester depot continues and spend will be dependant on type of land acquired. A multiple of options will be considered. Eg. Land to be developed - what to include, existing site with buildings but in need of refurbishment.
Environmental			5,108	4,498	(610)	4,403	9,511	9,511	-	
Communities			7,575	5,890	(1,685)	4,483	12,058	12,039	(19)	
Capital Total			27,229	21,020	(6,209)	5,203	32,432	34,835	2,403	

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Appendix 2 - Report Details – Additional Revenue narrative

Chief Executive

Chief Executives are forecasting an overspend of £0.286m against a budget of £6.809m (4.2%).

HR & OD	HR are forecasting to remain in budget at present. Due to decoupling, the team currently have some interim staffing arrangements in place, and this could cause some pressure as we progress through the year.
£0.000m Variance	
Variance to June's forecast	
£0.000m	

Wellbeing Community	& Having had the opportunity to re-evaluate joint use income and operational income from Leisure sites it has been possible to reduce the overspend in Wellbeing to £0.225m mitigating the increased utility costs which currently stand at a projected overspend of £0.385m. This betterment is sustainable throughout the year but should not be relied upon beyond that.
Variation	
£0.225m	
Overspend	
	Housing is forecasting on track.
Variation to June's Forecast	
£0.000	

Customer Focus	Customer Focus service is projecting an overspend. This is due to decoupling from OCC requiring short term interim cover while the service is refocused.
Variation	
£0.061m overspend	Land charges are projecting a £0.006m under recovery due to the impact of the "cost of living" challenges and the knock-on consequences in the housing market
Variation to June's Forecast	
(£0.002m)	Comms Strategy & Insight are reporting on target.

Resources

Resources are reporting an overspend of £0.166m against a budget of £4.159m (4.0%).

Finance	Finance is showing as on Target.
Variation £0.000m Overspend	
Variation to June's Forecast (£0.005m)	

Legal & Democratic	Law and Governance are reporting an overspend of £0.051m. £0.038m relates to additional staff costs, plus minor overspends of £0.010m. This is partially offset by an anticipated over recovery of income of (£0.040m) and a budget of £0.023m for Information Governance. The remaining £0.013m relates to minor overspends in Governance.
Variation £0.051m overspend	
Variation to June's Forecast £0.024m	

ICT	The overspend within IT is made up of £0.161m (consisting of £0.057m under recovery of income and £0.104m consultant fees) attributable to the decoupling of the IT service and establishing a stand-alone IT service and a new Digital Strategy for Cherwell, £0.047m attributable to increased supplier costs and £0.015m minor overspends.
Variation £0.223m overspend	
Variation to June's forecast £0.104	

Property	There is a favourable variance of (£0.108m) in July's budget compared to June that is as a result of (£0.030m) reduction on utility costs, (£0.055m) reduction in consultants fees and finally (£0.023m) reduction in security costs.
Variation (£0.108m) underspend	
Variation to June's forecast (£0.418m)	Within the overall forecast this month for Property the overall position has improved by (£0.418m), Castle Quay shows a net decline for 2022/23 of £0.615m.
	In general, the tough global economic conditions and inflationary operational costs is having a direct impact on the tenant uptake of units and this is resulting in vacant units remaining vacant longer and therefore an increase

in the vacant unit costs.

Currently we are undertaking a strategic review of the asset to ensure our plans for the centre remain aligned to the rapidly changing retail environment and this means that while the review is being undertaken we are not progressing some of the projects which were previously planned. In addition, other alternative use projects which were due to commence are now being reconsidered by the potential tenants due to their financial challenges and therefore, potential occupation has been delayed and these delays have now been taken into account in our latest forecast predictions.

£3.5m of previously received revenue had been set aside to fund additional capital projects within Castle Quay. The capital budget has been reviewed and this funding is not needed for capital projects currently planned. These funds have therefore been released to offset the fall in revenue predicted in this financial year. So far this year £0.927m has been transferred which means that currently Castle Quay is showing for budgeting purposes as being on track. The balance of this reserve will be held to help mitigate future financial impacts.

Communities

Communities are forecasting an overspend of £0.537m against a budget of £7.576m, (7.1%).

Planning Development	&	No significant change in forecasting since the last monitoring period. Presently more Development Management income is being received than expected due to receipts for strategic developments.
Variation (£0.036m) underspend		
Variance to forecast £0.007m	to	June's forecast

<p>Growth & Economy Variation (£0.050) Underspend</p>	<p>The Growth and Economy department is forecasting, for July 2022, an overall underspend of (£0.050m) which consists of £0.110m overspend on the Build team and an underspend of (£0.160m) on staff savings.</p>
<p>Variance to June's forecast (£0.010m)</p>	<p>Within these numbers are some 'savings non-deliverables' which amount to a total of £0.129m consisting of Dovecote £0.031m, Bicester recharges £0.028m and £0.070m for overspend in Build. The first two will be mitigated by absorbing the costs within this year's budget whilst the Build overspend will be addressed as part of a short transitional period which is currently being developed within the organisation.</p>
<p>Environmental Variation £0.623m Overspend</p>	<p>The forecast variance for Environmental Services for July is £0.623m.</p>
<p>Variance to June's forecast £0.058m</p>	<p>This is largely due to the continued pressure within Car Parks. There is a £0.458m reduction anticipated in car park income largely due to reduced demand. The service continue to review on a regular basis, including the impact of changes to charges made in 2021 and 2022. The forecast pressure within Waste and Recycling is as a result of an increase of fuel prices £0.129m. The service continually monitors driver and route efficiency to minimise fuel usage and vehicle emissions however the recent surge in fuel prices due to global events is very difficult to mitigate.</p>
	<p>There is a pressure of £0.011m within Increase charges for using public conveniences, a review is underway of the usage at each site, which includes a gradual move away from use of cash to contactless at all sites.</p>
	<p>There is a continued pressure within the Car Parking Charges. Footfall has yet to return to pre pandemic levels. The charges increase of 25% last year, produced an increase in income of 16-18%. A further 10% rise in July 2022 may not increase income by 10%. Further parts of Castle Quay opened in June so this may help car parking income.</p>
	<p>Car Parking will continue to be reviewed on a regular basis but is too early to predict the pressure at this point in the financial year. There is a new pressure of £0.015m within Reduce waste processing facility charges due to rates being higher than anticipated due to the current climate. Commodity prices are constantly reviewed so that forecasting can take place in advance of the next quarters rate being agreed.</p>
	<p>All these pressures are continually being reviewed for improvement by the Assistant Director of Environmental Services and the service managers.</p>

Regulatory	Regulatory Services is forecasting on target.
Variation £0.000m	
Variance to June's forecast (£0.020m)	

Executive Matters

Executive Matters is forecasting an overspend of £0.393m against the budget of £1.448m, (27.1%).

Interest	Due to the rapidly changing economic circumstances and external factors such as the ongoing war in the Ukraine, interest rates are increasing significantly above the levels assumed in the Council's budget.
Variation £0.393m overspend	
Variance to June's forecast £0.328m	<p>The Council had held a significant amount of its borrowing as short-term loans due to interest rates being very low. However, given the instability and uncertainty surrounding interest rates the Council has worked closely with its external treasury management advisers to understand forecasts of where the Bank of England base rate and hence short-term borrowing rates could lead to.</p> <p>Therefore, the Council has taken out long-term borrowing, over periods ranging between five and ten years, at rates lower than the forecast interest rates. This means that borrowing costs are now both certain and less than they would be if they were secured when loans need to be renewed as interest rates are forecast to be at their peak then.</p> <p>Taking out this fixed borrowing at higher than budgeted interest rates creates a budget pressure. The Council is mitigating this by taking the additional cash it now holds and investing this in line with its Investment Strategy. A strategy is being implemented to allow the Council to take advantage of increasing interest rates by investing the surplus cash it holds to reduce the impact in 2022/23.</p>

Policy Contingency

Policy Contingency is forecasting an underspend of (£0.332m) against a budget of £3.500m, (8.0%).

Policy Contingency	Policy Contingency is planned to meet affordable housing, commercial pressures, separation costs and inflation. There is a currently projected release of (£0.332) for inflation to partially mitigate some of the inflationary costs that the Council is experiencing.
Variation (£0.332m) underspend	
Variance to June's forecast (£0.052m)	

Appendix 3 - Virement Summary

Virement Movement

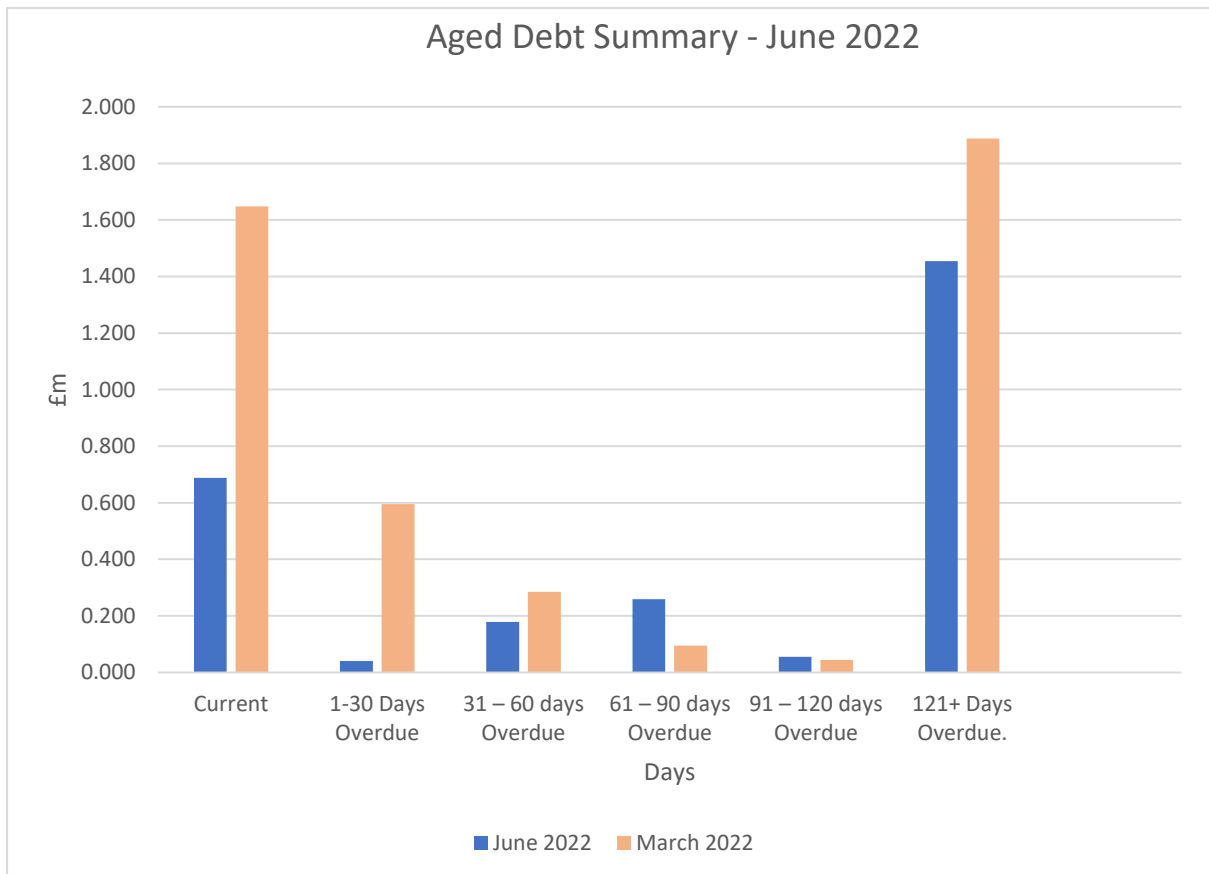
This table shows the movement in Net Budget from June to July 2022.

Virements - Movement in Net Budget	£m
Directorate Net Budget - June 2022	17.161
Directorate Net Budget - July 2022	18.544
Movement	1.383

Breakdown of Movements	£m
Allocations from/to Reserves	
Improving the Customer Experience programme of works, due to the impact of Covid-19 and the need to prioritise to deal with the impact of the pandemic, certain workstreams haven't progressed as expected in 2021/22, therefore this is planned for 2022/23.	£0.050
Elections Reserve	£0.100
To cover cost of members laptops	£0.028
Unspent Budget - Country Parks	£0.025
To mitigate the revenue impact of a technical change in costs from capital to revenue linked to Castle Quay works	£0.146
Other:	
Castle Quay revenue received in advance	£0.926
Saving on Minimum Revenue Provision	£0.108
Total	£1.383

Aged Debt Summary

The graph below shows a comparing of the aged debt at June 2022.



Appendix 4 - Funding for 2022/23

Specific Funding

Dept.	Grant Name	Funding
		£
MHCLG	Council Rebate - Discretionary Element	235,800
MHCLG	New Burdens Funding for Council Tax Rebate	78,207
MHCLG	Domestic Abuse Grant	34,413
Home Office	Asylum Seekers	22,500
MHCLG	Test & Trace	41,469
		412,389

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Appendix 5 - Reserves and Grant Funding

Uses of/ (Contributions to) Reserves

Specific requests

Directorate	Type	Description	Reason	Amount £m
Resources	Earmarked	Projects Reserve	To mitigate the revenue impact of a technical change in costs from capital to revenue linked to Castle Quay works	0.146
Resources	Earmarked	Elections Reserve	To cover overspend in District Elections	0.038
Resources	Earmarked	Commercial Risk Reserve	The Council had previously received rental income in advance for Castle Quay, which had been budgeted to use as a revenue contribution to capital works. Firm plans are not yet in place for these capital works and so following a review, the revenue contribution is no longer required. A more appropriate use of this resource is to mitigate the in-year position for Castle Quay with the balance of £2.573m being put into reserves to act as a contingency to support Castle Quay in the medium term.	(2.573)
Total Earmarked Reserves				(2.389)

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